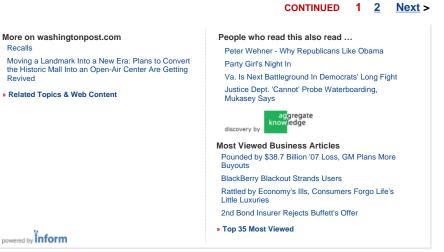


Twin Department Stores Make Some Malls See Double - washingtonpost.com

acquisitions. It has no plans to change that strategy, he said.

At Fair Oaks, Macy's owns both store sites, Poleto said. The mall, which also has a <u>Sears</u>, <u>J.C. Penney</u> and Lord & Taylor, has attracted several new tenants recently, including restaurant Texas de <u>Brazil</u> and the soon-to-open store 21 Forever. Its anchor positions are considered desirable, but Macy's may not want to sell or lease the land because of restrictions in its agreements with the mall or simply because it wants both locations to showcase its merchandise.

"Sometimes the department store feels they'll actually make more money if they have two stores in the same mall or the same market," Lilien said.



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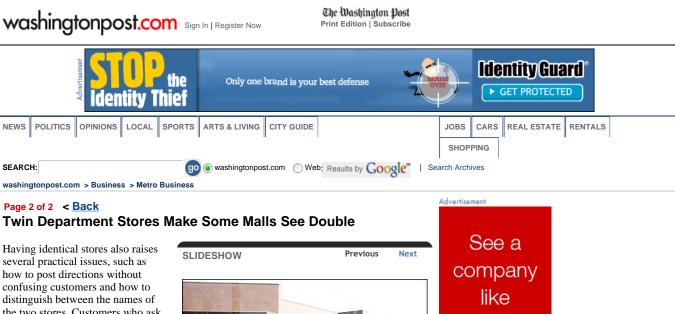
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Fair Oaks Mall says both Macy's are performing well, and that customers frequently shop both stores during the same visit. (By Richard A. Lipski -- The Washington Post)

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confusing customers and how to distinguish between the names of the two stores. Customers who ask are directed to "the Macy's near Foot Locker" -- the former Hecht's -- or "the Macy's near Zales Jewelers," Poleto said.

The differences between the two stores are mostly subtle -- flooring, fixtures and signs vary slightly, for example.

The original Macy's is on the south side of the mall, tucked between J.C. Penney and Sears. It has three floors and about 215,000 square feet.

Mazhar said she felt it carried a wider variety of merchandise and had more bargains. On a visit to the store during the holiday season, one of its most expensive coats was a Calvin Klein in cashmere for \$525. The fitting rooms are small and a little dingy.

The converted Macy's is on the east end of the shopping center, on the other side of J.C. Penney. It spans 229,000 square feet across two floors and sells furniture and bedding, holdovers from Hecht's successful business. One of its most expensive coats during the holiday season was a \$450 Ralph Lauren. Its fitting rooms were recently renovated and are more spacious.

Mary Showa of Chantilly said she is careful to specify which Macy's when meeting friends at the mall. On a recent morning, she stopped at Starbucks after browsing both locations.

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Showa parked in the covered deck near the original Macy's on that snowy morning and picked up an \$8.55 jogging jacket as she walked through the store and into the mall. But typically, she said she prefers to shop at the converted Macy's. The merchandise there is better displayed and the store is brighter and neater, she said.

Macy's had hoped to strengthen its national presence through the merger, focusing on its private label brands such as INC and Charter Club, and partnerships with designers such as Martha Stewart in home furnishings. So far, however, performance has been rocky. November and December sales at stores open at least a year fell by 1.1 percent. In addition, the company announced last month it would close nine stores in Ohio, Texas, Indiana, Louisiana, Oklahoma and Utah.

Still, Macy's plans to open five stores this year, and an additional six to eight locations in 2009.



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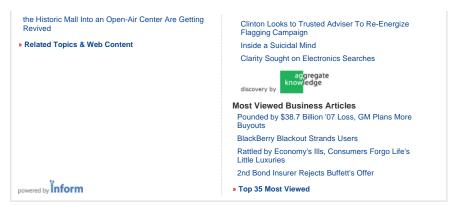
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